



## Media release

### **Zug, 19 May 2017 – All motions of the Board of Directors were approved at the Annual General Meeting of Precious Woods on 18 May 2017.**

The shareholders adopted all motions of the Board of Directors with a large majority. The 2016 annual result and the positive operational developments of the 2016 business year met with a positive response. The authorized capital in accordance with Article 3d of the Articles of Association and the conditional share capital in accordance with Article 3a of the Articles of Association were both approved on the motion of the Board of Directors.

Ms Katharina Lehmann, Mr Jürgen Blaser, and Mr Robert Hunink were re-elected as members of the Board of Directors for another term. Mr Markus Brüttsch and Mr Kurt Lüscher were elected as new members of the Board of Directors.

Mr Ernst A. Brugger retired from the Board of Directors and as Chairman upon reaching the retirement age set out in the bylaws. He received special recognition for his great commitment as a member of the Board of Directors since 2004 and as Chairman of Precious Woods since 2009.

The new Chair of the Board of Directors of Precious Woods is Ms Katharina Lehmann, who until now has served as Vice Chair; Mr Markus Brüttsch will serve as Delegate of the Board of Directors and retain his positions as CEO and CFO.

Chairman Ernst A. Brugger expressed his gratitude for the many years of commitment and trust exhibited by shareholders in Precious Woods, and he bade farewell with the words, "Precious Woods now has strong roots for its further development; I will stay closely connected to this company."

Information:

Precious Woods Holding Ltd, Katharina Lehmann (Chairwoman)

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**Precious Woods** is an international company active in the sustainable management and use of tropical forests. The company's core activities include sustainable management of tropical forests, timber processing and the trading of FSC-certified timber products. The generation of emission rights and electricity from wood waste represent further integral elements of the company's business. Additional information about Precious Woods can be found at [www.preciouswoods.com](http://www.preciouswoods.com)

This document includes forward-looking statements that reflect the Company's intentions, beliefs or current expectations and projections about the Company's future results of operations, financial condition, liquidity, performance, prospects, strategies, opportunities and the industry in which it operates. Forward-looking statements involve all matters that are not historical fact. Such statements are made on the basis of assumptions and expectations which, although the Company believes them to be reasonable at this time, may prove to be erroneous.