



PRECIOUS WOODS

Precious Woods Holding Ltd.

Baarerstrasse 73

CH-6300 Zug

media@preciouswoods.com

www.preciouswoods.com

Media Release

Zug/ Zurich, July 14, 2011

Gerhard Willi appointed new CFO of Precious Woods Holding Ltd.

The Board of Directors of Precious Woods has elected Gerhard Willi as the new Chief Financial Officer (CFO). With this appointment, the Group Management of Precious Woods Holding Ltd. will once again be complete as of 1 August 2011. In addition to his experience in dealing with crises, the 35-year old financial specialist will bring proven restructuring and M&A expertise to the Group Management team. Mr Willi has already been supporting the Finance team at Precious Woods in an advisory capacity since the resignation of Cornelia Gehrig. His experience with Precious Woods over the past few months, which have been heavily marked by the turnaround, will ensure quality and, even more importantly continuity, with regard to the Group's financial matters.

Gerhard Willi has worked for ZETRA International AG in Zurich for the last ten years, serving as a partner during the last five. ZETRA International is one of the most prestigious independent Swiss consulting companies for M&A and restructuring. Gerhard Willi has successfully implemented various national and international M&A and restructuring projects, held temporary CFO positions in a number of companies during crisis situations and performed other management support roles. He is therefore thoroughly familiar with the capital markets, the SIX Swiss Exchange and various internal standards such as IFRS. With his specialist knowledge and extensive consulting expertise, he is the ideal person to fulfil the role of Group CFO for Precious Woods.

Further Information:

Precious Woods Holding AG, Roland Thomann, Corporate Communications
Tel.: +41 44 245 81 20, Fax: +41 44 245 81 12, media@preciouswoods.com

Precious Woods is an international company active in the sustainable management and use of tropical forests. The company's core activities include reforestation and sustainable management of tropical forests, timber processing and the trading of FSC-certified timber products. The generation of emission rights and electricity from recovery wood represent further integral elements of the company's business. The shares of Precious Woods Holding have been traded on the SIX Swiss Exchange since March 2002. Further information about Precious Woods is available at www.preciouswoods.com.