



PRECIOUS WOODS

Precious Woods Holding AG

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Media release

Precious Woods: Capital Increase approved

Zug/Zurich, 18 December 2012 – The extraordinary General Meeting of the shareholders of Precious Woods Holding Ltd held on 18 December 2012 voted with an overwhelming majority to approve the proposals put forward by the Board of Directors.

The shareholders approved a maximum ordinary capital increase of CHF 309 451 to CHF 3 747 806 by issuing no more than 309 451 registered shares, to be fully paid in, with a nominal value of CHF 1 each. Conditional share capital will be increased to CHF 1 578 689, and authorized share capital to CHF 1 547 260.

The proposed amendment to the Articles of Association was approved, with the result that the Chairman of the Board of Directors will now no longer be appointed by the Annual General Meeting but by the Board of Directors itself.

No further proposals were submitted.

Chairman Ernst A. Brugger was extremely pleased and optimistic: “We would like to thank all our shareholders for a result in which over 90% of the votes were in favour of securing liquidity reserves for our company over the medium term, and for expressing their trust in the Board of Directors and the Management in this way.”

Information:

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Precious Woods is an international company active in the sustainable management and use of tropical forests. The company's core activities include sustainable management of tropical forests, timber processing and the trading of FSC-certified timber products. The generation of emission rights and electricity from wood waste represent further integral elements of the company's business. Shares of Precious Woods Holding Ltd have been listed on the SIX Swiss Exchange since March 2002. Additional information about Precious Woods can be found at www.preciouswoods.com

This document includes forward-looking statements that reflect the Company's intentions, beliefs or current expectations and projections about the Company's future results of operations, financial condition, liquidity, performance, prospects, strategies, opportunities and the industry in which it operates. Forward-looking statements involve all matters that are not historical fact. Such statements are made on the basis of assumptions and expectations which, although the Company believes them to be reasonable at this time, may prove to be erroneous.