



**PRECIOUS WOODS**

Precious Woods Holding Ltd  
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Zug, 25 April 2018

## **Invitation to the 27<sup>th</sup> ordinary Annual General Meeting**

**On Thursday, 17 May 2018, 2.30 pm, at the Volkshaus Zurich, Stauffacherstrasse 60 in Zurich, Switzerland.**

Dear Shareholders

We are pleased to invite you to our ordinary General Meeting on 17 May 2018 and hope that you can attend in person. In case you cannot attend, you have the option of exercising your voting rights by proxy. The meeting will be chaired by Katharina Lehmann, Chairwoman of the Board of Directors, in German.

For **the first part** (2.30 pm), the following agenda applies for the Annual General Meeting:

<b>Agenda item</b>	<b>Motions of the Board of Directors</b>
1. Welcome, agenda and notes on the Annual General Meeting	
2. Reporting on the financial year 2017	Discussion and Information
3. Annual Report, consolidated financial statements and financial statements 2017	Approval and to note the reports of the statutory auditor
4. Consultative vote on the remuneration Report (cf. page 83 of the Annual Report 2017)	Approval
5. Discharge of the members of the Board of Directors and Management for the financial year 2017	Approval
6. Carrying forward of the net profit of the year	Approval



## PRECIOUS WOODS

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|----|------------------------------------|--|
| 7. | Election of the Board of Directors | Elections separately for a one year term:<br>7a. Re-election Katharina Lehmann<br>7b. Re-election Prof. Dr. Jürgen Blaser<br>7c. Re-election Robert Hunink<br>7d. Re-election Markus Brütsch |
| 8. | Election of the auditor            | To re-elect Ernst & Young AG, Zurich, for a term of one year   |

In **the second part** (directly after the AGM) a presentation held by Fabian Leu and Markus Pfannkuch will take place. Both worked for more than two years at Precious Woods in Gabon in forestry and sawmill operation and are now employed by the holding company for various tasks. They will report on their experiences during this time and give us insights into life and work in our operation in Bambidie.

Following this second part of the Annual General Meeting, we cordially invite you to an "Apéro riche".

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### **Comments on the agenda items and motions of the Board of Directors**

#### Explanatory notes on agenda item 7 (Election):

Kurt Lüscher has decided not to stand for re-election. We very much regret his decision. The Board of Directors has decided not to fill the vacancy resulting from this decision and to continue working as a team of four members. We would like to take this opportunity to thank Kurt Lüscher for his valuable work with us.

### **General matters**

Shareholders who are unable to attend the Annual General Meeting in person may arrange to be represented by

1. The independent proxy (Dr. Urs Egli, of epartners Rechtsanwälte AG, Puls 5, Hardturmstrasse 11, 8005 Zurich), by completing the proxy form on the admission card and sending it to the independent proxy;
2. Another person with capacity to act (who need not be a shareholder), by completing the proxy form on the admission card and passing it to the designated proxy; or
3. The custodian bank, by completing the proxy form on the admission card and forwarding it to the custodian bank.



## PRECIOUS WOODS

Save express contrary instructions, votes shall be cast in favour of the motions of the Board of Directors, unless additional or amendment motions are submitted to the Annual General Meeting.

Custodian proxies, in the terms of the Article 689d of the Swiss Code of Obligations, are required to inform the company of the number and par values of the shares they represent. They shall do so no later than during the admission process of the meeting. Custodian proxies shall be institutions governed by the Swiss Federal Act of 8 November 1934 on banks and savings banks and commercial asset managers.

The shareholders entered in the share register as of 4 May 2018 with voting rights shall be entitled to vote. No entries shall be made in the share register in the period from 7 to 17 May 2018.

Please return the enclosed registration form to Nimbus no later than 4 May 2018. We will be taken into account later received registrations also.

Yours sincerely,

In the name of the Board of Directors

Katharina Lehmann

Chairwoman

Encl.:

- Registration form for the ordinary Annual General Meeting
- Return envelope to Nimbus
- Location plan of the Volkshaus Zurich (incl. public transport connections)