



PRECIOUS WOODS

Precious Woods Holding AG
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Media release

Zug, 18 May 2023 - Precious Woods welcomed its shareholders to the 32nd Annual General Meeting at the Volkshaus Zurich on 17 May 2023. The shareholders were informed about the operational progress in 2022, the business and financial report and about the new organization. All items on the agenda were approved in accordance with the proposals of the Board of Directors.

Katharina Lehmann led the General Meeting for the last time as Chairwoman and her 15 years of commitment were warmly thanked.

Markus Brüttsch, Robert Hunink, Jürgen Blaser and Werner Fleischmann were elected for a further term as members of the Board of Directors. Olivier Kobel and Bernhard Pauli were newly elected to the Board of Directors. The election of KPMG AG, Zug as auditors for one year was also accepted.

Markus Brüttsch will take over as Chairman and will transfer his functions as CEO and CFO in the coming months and will support the management team in the future.

Katharina Lehmann thanked for the trust and loyalty of the shareholders and for the commitment of all employees in Switzerland, Gabon and Brazil.

Information:

Precious Woods Holding Ltd

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Precious Woods is an international company active in the sustainable management and use of tropical forests. The company's core activities include sustainable management of tropical forests, timber processing and the trading of FSC-certified timber products. The generation of emission rights and electricity from wood waste represent further integral elements of the company's business. Additional information about Precious Woods can be found at www.preciouswoods.com.

This document includes forward-looking statements that reflect the Company's intentions, beliefs or current expectations and projections about the Company's future results of operations, financial condition, liquidity, performance, prospects, strategies, opportunities and the industry in which it operates. Forward-looking statements involve all matters that are not historical fact. Such statements are made on the basis of assumptions and expectations which, although the Company believes them to be reasonable at this time, may prove to be erroneous.