



PRECIOUS WOODS

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Changes in the organization

July 1, 2023

To whom it may concern

This is to inform you about the changes in the **Board of Directors** and the **Management Team** of Precious Woods Holding AG.

After the general assembly on May 17, 2023 the BoD shows following members:

Markus Brütsch	Chairman	1) 2)	Werner Fleischmann	Member	1)
Robert Hunink	Vice-Chairman	2)	Olivier Kobel	Member	1)
Jürgen Blaser	Member		Bernhard Pauli	Member	2)

- 1) Member of the Financial Committee
- 2) Member of the Remuneration & Nomination Committee

Starting from July 1, 2023, we have appointed **Fabian Leu** and **Markus Pfannkuch** co-CEOs of Precious Woods Holding AG while they will continue to retain their positions as Chief Technical Officer and Chief Sustainability Officer respectively. It was a privilege to promote internal candidates to ensure a smooth transition as well as continuity within our management team.

Furthermore, we are pleased to announce that we hired a new Chief Financial Officer, **Richard Meister**, who will be joining us on October 1, 2023. Richard has a wide spectrum of experiences in financial tasks but also an entrepreneurial history. We are sure that he will complement our team ideally.

Together with **Stéphane Glannaz** as Chief Commercial Officer, the new management team will take care of the operational tasks, while Markus Brütsch as former CEO/CFO has a mandate to be involved in relevant strategic projects, in addition to his responsibilities as Chairman.

Markus Brütsch
Chairman

Fabian Leu
co-CEO

Markus Pfannkuch
co-CEO

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