



PRECIOUS WOODS

Precious Woods Holding AG

Baarerstrasse 79

CH-6300 Zug

media@preciouswoods.com

www.preciouswoods.com

Media release

Precious Woods revises forecast for 2012 slightly downwards

Zug/Zurich, 21 February 2013 – Due to the deepened recession in the Benelux countries sales of the business unit Europe turned out worse than previously anticipated. Additionally, in the final weeks of last year, the veneer plant in Gabon faced a technical problem, which has been solved by now. However, it led to a short term production decrease. Hence, Precious Woods will not achieve the previously anticipated EBITDA result equivalent to the result in 2011. The group now expects an EBITDA result for 2012 of between USD – 3 to – 4 million.

Despite continued efforts to secure land rights in Brazil the group books additional provisions in the amount of USD 1.4 million. This is done as a precautionary measure in order to account for newly available information on land titles.

At the same time it can be noted that the Group's liquidity is assured for the current year as a result of the successful placement of two Convertible Bonds and further cost reductions.

The detailed business results shall be published on 30 April 2013.

Information:

Precious Woods Holding AG, Jacqueline Martinoli, Head of Finance / Communications,
Tel. +41 44 245 80 15, Fax +41 44 245 81 12, media@preciouswoods.com

Precious Woods is an international company active in the sustainable management and use of tropical forests. The company's core activities include sustainable management of tropical forests, timber processing and the trading of FSC-certified timber products. The generation of emission rights and electricity from wood waste represent further integral elements of the company's business. Shares of Precious Woods Holding Ltd have been listed on the SIX Swiss Exchange since March 2002. Additional information about Precious Woods can be found at www.preciouswoods.com

This document includes forward-looking statements that reflect the Company's intentions, beliefs or current expectations and projections about the Company's future results of operations, financial condition, liquidity, performance, prospects, strategies, opportunities and the industry in which it operates. Forward-looking statements involve all matters that are not historical fact. Such statements are made on the basis of assumptions and expectations which, although the Company believes them to be reasonable at this time, may prove to be erroneous.