



PRECIOUS WOODS

Precious Woods Holding Ltd
Untermüli 6
CH-6300 Zug (Switzerland)
Phone: +41 41 726 13 13
Fax: +41 41 726 13 19
www.preciouswoods.com

Zug, 28 April 2022

Invitation to the 31st ordinary Annual General Meeting

On Thursday, 19 May 2022, 1.30 pm, at the Volkshaus Zürich, Stauffacherstrasse 60 in Zurich, Switzerland.

Dear Shareholders

We are very pleased to invite you again this year to an ordinary physical General Meeting on **19 May 2022** and hope that you will be able to attend in person. Otherwise, you have the option to delegate your voting rights. The meeting will be chaired by Katharina Lehmann, Chairwoman of the Board of Directors, in German.

At **1.30 p.m.**, the focus will be on the following agenda items for the ordinary General Meeting:

Agenda item	Motions of the Board of Directors
1. Welcome, agenda and notes on the Annual General Meeting	
2. Reporting on the financial year 2021	Discussion and Information
3. Annual Report, consolidated financial statements and financial statements 2021	Approval and acknowledgement of audit reports
4. Consultative vote on the remuneration Report (financial statements 2021 of PW Holding)	Approval
5. Discharge of the members of the Board of Directors and Management for the financial year 2021	Approval
6. Carrying forward of the annual loss of CHF 6'596'198.94 of PW Holding	Approval



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| 7. | Election of the Board of Directors | Elections separately for a one-year term:
7a. Re-election Katharina Lehmann
7b. Re-election Markus Brüttsch
7c. Re-election Robert Hunink
7d. Re-election Prof. Dr. Jürgen Blaser
7e. Election Werner Fleischmann |
| 8. | Election of the auditor | To re-elect Ernst & Young AG, Zurich, for a term of one year |

Afterwards, we cordially invite you to an "Apéro riche" and joint discussions. The aperitif will take place in the foyer of the theatre hall of the Volkshaus.

Comments on the agenda items and motions of the Board of Directors

Explanatory notes on agenda item 7e (Election Werner Fleischmann):

Werner Fleischmann is an experienced entrepreneur in the regional real estate business. He is 67 years old, married and has three children. Werner Fleischmann trained as a land registrar and notary public, worked for several years as CFO of a life insurance company and has been the owner of Fleischmann Immobilien AG in Weinfelden since 1989. He is a major shareholder of Precious Woods Holding since 2012. With his experience in finance and real estate, Mr. Fleischmann ideally complements the competencies and skills of the Board of Directors.

General matters

Shareholders who do not attend the General Meeting in person may be represented as follows:

1. The independent proxy (Dr. Urs Egli, epartners Rechtsanwälte AG, Puls 5, Hardturmstrasse 11, 8005 Zurich). The enclosed form "Registration / grant of proxy" (admission ticket does not have to be requested) is sufficient for granting power of proxy;
2. Another person with capacity to act (who does not have to be a shareholder). The admission ticket will be sent directly to the proxy; or
3. The custodian bank, by completing the proxy form on the admission ticket and forwarding it to the custodian bank.



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In the absence of express instructions to the contrary, voting rights shall be exercised in accordance with the proposals of the Board of Directors; this shall also apply in the event that additional motions or amendments are proposed at the Annual General Meeting.

Proxy holders of deposited shares in the terms of the Article 689d par. 3 of the Swiss Code of Obligations, are requested to inform the Company of the number and nominal value of the shares they represent as soon as possible, but no later than at the time of admission control. Custodial proxies are deemed to be institutions subject to the Federal Act of 8 November 1934 and financial institutions pursuant to the Financial Institutions Act of 15 June 2018.

Shareholders entered in the share register with voting rights on 6 May 2022 are entitled to vote. No more entries will be made in the share register in the period from 7 May to 19 May 2022.

We kindly ask you to return the enclosed registration form to ShareCommService AG by 18 May 2022, 12 noon (time of receipt) at the latest.

Yours sincerely,
On behalf of the Board of Directors
Katharina Lehmann
Chairwoman

The complete annual report is now available for download and in an online version on the website www.preciouswoods.com. A printed version can also be ordered via the proxy form.

Encl.:

- Registration form for the ordinary Annual General Meeting
- Return envelope to ShareCommService, Glattbrugg
- Location plan of the Volkshaus Zurich (incl. public transport connections)

Direction Volkshaus Zürich

Volkshaus Zürich – Travel

Stauffacherstrasse 60

8004 Zürich

Use the entrance of house number 60, not the theatre entrance

Public transport

Station Stauffacher: Tram No. 2, 3, 8, 9, 14

Station Bezirksgebäude: Tram No. 2, 3

Station Helvetiaplatz: Tram No. 8, Bus Nr. 32

Under <https://www.stadt-zuerich.ch/vbz/de/index/fahrplan/liniennetzplaene.html> you can see the route network map of the Zurich city transport authority

Car parks

City Parking Casino, Gessnerallee 14, CH-8001 Zürich

Under <https://www.parkingzuerich.ch/> you can find more car parks

