



**PRECIOUS WOODS**

Precious Woods Holding AG  
Untermüli 6  
CH-6300 Zug  
[media@preciouswoods.com](mailto:media@preciouswoods.com)  
[www.preciouswoods.com](http://www.preciouswoods.com)

## Media release

### **PRECIOUS WOODS: FINANCIAL AND OPERATIONAL STRENGTHENING CREATES GOOD CONDITIONS FOR 2015**

**Zug, 09 January 2015** - Precious Woods has fulfilled its obligation of the repayment of the convertible bond of CHF 17 million. There is a CHF 12 million new long-term loan and the remaining CHF 5 million were covered with new short-term loans of existing bond-holders. For the major part of convertible loans becoming due in 2015 exist commitments for a long-term extension.

In addition to the re-financing the company funded CHF 2 million with respect to the working capital requirements. Furthermore negotiations with long-term oriented investors have been taken-up.

These financial measures will increase the financial stability and the growth potential of the company remarkably.

In 2014 a remarkable growth of productivity and cost reductions were achieved. These operating performances would have been even more impressive if the company could have funded the necessary working capital earlier to finance the targeted and in principle possible increase in production and sales. Nevertheless, it is expected to show a positive EBITDA in 2014 and a negative but compared with the previous year significantly improved EBIT with similar sales level.

Precious Woods is thus both operationally and financially well prepared for the new fiscal year 2015.

#### **Information:**

Precious Woods Holding Ltd, Prof. Dr. Ernst A. Brugger (Chairman) and Markus Brüttsch (CEO/CFO) Tel. +41 41 726 13 13, [investor@preciouswoods.com](mailto:investor@preciouswoods.com)

**Precious Woods** is an international company active in the sustainable management and use of tropical forests. The company's core activities include sustainable management of tropical forests, timber processing and the trading of FSC-certified timber products. The generation of emission rights and electricity from wood waste represent further integral elements of the company's business. Additional information about Precious Woods can be found at [www.preciouswoods.com](http://www.preciouswoods.com)

This document includes forward-looking statements that reflect the Company's intentions, beliefs or current expectations and projections about the Company's future results of operations, financial condition, liquidity, performance, prospects, strategies, opportunities and the industry in which it operates. Forward-looking statements involve all matters that are not historical fact. Such statements are made on the basis of assumptions and expectations which, although the Company believes them to be reasonable at this time, may prove to be erroneous.